

LOUISVILLE DAILY DEMOCRAT.

LOUISVILLE, KENTUCKY: SATURDAY MORNING, AUGUST 24, 1867.

VOLUME XXIV.

NUMBER 33.

The Prospective Cotton Trade of Louisville.

Please to register your letters containing remittances, as we hold ourselves responsible for all letters when letters are registered. We are a long time in getting up the mail, should any remitted letters be received.

Agents for the Louisville Daily Democrat.

2, W. G. Gwin, Glasgow, Ky.
James M. Payne, of Marion county, Ky.
John C. Clegg, of Covington, Ky.
John E. Hinman, Grayville, Ky.
John C. Clegg, of Marion, Ky.
Samuel S. Smith, Lexington, Ky.
John C. Clegg, of Bowling Green, Ky.
John C. Clegg, of Campbell Hill, Henry county, Ky.
John C. Clegg, of Louisville, Ky.
A. J. Odham, Lagrange, Oldham county, Ky.
W. H. Gray, New Castle, Ky.

ANONYMOUS COMMUNICATIONS will not be acknowledged by the name and address of the writer, nor guaranteed for publication, but on a guarantee of good faith.

VOLUNTARY COMMUNICATIONS, containing useful or important news, briefly stated, are solicited from all parts of the world.

REJECTED COMMUNICATIONS, or manuscripts that have been read, we cannot undertake to return.

THE SUNDAY DEMOCRAT.

The issue of the Democrat to-morrow will be upon a much larger sheet than usual, and will present its many thousand readers with a far greater variety of valuable and interesting matter than our restricted weekly limit permits. This we are enabled to do from the fact of curtailed increasing circulation, now exceeding largely that of any paper ever published south of the Ohio river. This is the result of a wide circulation—the representation of all its deeds, whims, caprices, aspirations, frailties and heroic performances. This is true, especially of the Sunday Democrat. In its columns are the freshest news from all quarters of the globe, the life of the city is faithfully mirrored, the political questions are discussed, educational, religious and humanitarian ideas presented, with a spice of poetical thought and the wisdom of wit.

The tenor of Southern advices in regard to the growing cotton crop is on the whole favorable for a large yield. There are, it is true, localities where the crop, from causes which the planter could not control, will prove in part, and in some instances a total failure; but no widespread disaster is apprehended, and the estimates of the crop range from 2,500,000 to 3,000,000 bales. Its too early, however, for reliable estimates; but the probabilities are daily increasing for a close approximation to the highest estimate. Of this crop, a large amount is expected to be sold in this market. For several years past, the cotton business of Louisville has increased in magnitude, and last season the trade assumed an importance far greater than was anticipated. Prices were highly satisfactory to planters, many of whom expressed regret that their entire crop had not been sent here, instead of dividing them up between New Orleans, Memphis and St. Louis. The method, peculiar to this market, of selling at auction, has proved a success, and will be continued. The facilities for storing and handling cotton have been greatly increased and improved, and all necessary arrangements for conducting the business upon a large scale have been perfected, and the indications now are that the approaching season's business will be unprecedently large. The firms that make cotton a specialty have ample capital, and stand deservedly high in the estimation of the community for those qualities which give success to mercantile enterprise.

The geographical position of Louisville makes it one of the very best distributing points for the great staple in the West, and to this advantage, in a great measure, is the magnitude of the cotton trade attributable. Planters have found, upon comparison, that while prices are as satisfactory in Louisville as in any other Western or Southern market, the charges for storing cotton have been noticeably more moderate, and, as a consequence, the net proceeds correspondingly larger. This fact of itself is sufficient to indefinitely increase shipments to this point, and swell the trade proportions which will give Louisville in cotton, as she enjoys in leaf tobacco, a commanding prominence in the markets of the country.

The election struggle is now over. The present delegation is the legal and qualified representation of this State. We do not believe in the right of Congress to go behind the action of the people. We do not believe that anything but trial and conviction subject any one to the penalties of treason, and until such proceedings are completed, these gentlemen must be assumed innocent of any overt act.

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EUROPE.

South-German Confederation a Failure.

Bavaria Refuses to Join the Bund.

INTERNAL TROUBLES IN SPAIN

Farragut "Ovated" at Cronstadt.

ILLNESS OF THE Czar OF RUSSIA.

COMMERCIAL NEWS, &c.

By Atlantic Cable.

LIVERPOOL, August 23. The Cotton Broker's Circular reports the sales this week 59,000 bales. The market has been very dull, owing in part to heavy receipts from the United States, and the market is under pressure. Bales were taken for exportation and 1,000 for speculation. The stock is 76,000 bales, including 32,000 American. The market is dull, under pressure. The advice from Manchester. Sales 8,000 bales middling uplands at 10¢; Orleans 11d. The breakfast market is quiet, and we have a good supply. The market is firm and advanced. Prices have declined 6d. Quotations for wheat are 13s 9d per cent. New Southwicks. Four 3ds for extra. Wools. Cash 2d. 7s 6d. Western. Oats 5d. Peas 4d. Barley 5s. Peas 5s. Provisions quiet and steady. Chees 6s. Butter 1s. Park 7s 6d. Lard 6s. Bacon 1s. Eggs 1s. Butter 1s. Provisions quiet and steady. Petroleum 5d for spirits; 1d for standard; spirits turpentine 2s.

LIVERPOOL, August 23. No changes in the market this evening, except lard, which is up to 5s 3d.

ANSWER, August 23.

Petroleum quiet at 4s francs.

London, August 23. The work of changing the Southern Generals, and all Generals not in headquarters, has been sent out to fight the Indians and guard wagon trains; Howard will soon follow; Sibley has been sent out to the Sioux country; Meade will probably take Sibley's place and Halleck the place of Sibley.

QUEENSTOWN, August 23. The steamship Baltic, from New York, on the 10th, touched here this afternoon.

KINGSTON, August 23. The steamer China, from Boston, arrived to-day.

LONDON, August 23.

It is rumored to-day that the formal treaty, concluded at the conference recently held at Salzburg between the Emperor Napoleon and Francis Joseph, the formation of a Southern confederation, has received a signal failure.

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LONDON, August 23.

The Emperor, on returning from Salzburg, departed for Brixell.

ST. PETERSBURG, August 23. Is reported that the Czar, who is now in Brixell, will be there till Aug. 25.

ADMIRAL FARNHAM and the officers to his fleet received a grand ovation to-day at Cronstadt from the Russian naval officers.

The Grand Duke of Cronstadt and other distinguished guests were present.

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